

P.O. Box 720 Kahnawá:ke Mohawk Territory JOL 1B0 Phone: (450) 632-7500 Fax: (450) 638-5958 Web Site: <u>www.kahnawake.com</u> E-mail: <u>communications@mck.ca</u> Enhsakotò:kénhte Nitiotié:ren Tsi Jetsenhajentáhkhwa

Tsi Nahóten Karihwanákere No'nenk News Release

\$1.7 Million Dividend officially declared

For immediate release

(Kahnawá:ke – 28, Tsothohrhkó:wa/January 2008) The Mohawk Council of Kahnawá:ke would like to clarify information released to the community last week.

On Friday, 25 Tsothohrkó:wa/January Onkwawista Limited, which holds a 40% interest in Continent 8 Technologies PLC on behalf of Kahnawá:ke, officially declared a dividend of \$1.7 million to the Mohawk Council of Kahnawá:ke.

The dividend was not unexpected; these monies have already been prebudgeted and allocated to the following organizations/projects: 1) Kateri Memorial Hospital Center renovation/expansion project, 2) Kanien'kehaka Onkwawén:na Raotitiohkwa, 3) Kahnawá:ke Fire Brigade, 4) Kahnawá:ke Survival School renovation/expansion, 5) Library operations and new building preparation, 6) Sports Complex refrigeration system repair/replacement, 7) Kahnawá:ke Youth Center.

"These own-source dollars are used for projects that would have otherwise been difficult or impossible to fund," said Grand Chief Michael Ahríhrhon Delisle, Jr. "We cannot stress how important it is to create and maintain this type of income that allows us more flexibility in addressing the community's needs."

-30-

For more information, please contact: Joe Delaronde, Political Press Attaché Mohawk Council of Kahnawá:ke (450) 632-7500 ext. 251