

## Mohawk Online Issues Statement on Entain's Acquisition of Avid International Limited

## FOR IMMEDIATE RELEASE

**(Kahnawà:ke – 7, Enniska/February 2022)** Mohawk Online ("MO") is pleased to acknowledge today's announcement that Entain plc ("Entain") has acquired Avid International Limited ("Avid").

"Avid has been the exclusive B2B provider to Mohawk Online for the Sports Interaction brand for many years. Today's announcement of Entain's acquisition of Avid is a significant step for the further growth and development of our business and the Sports Interaction brand" said Dean Montour, Chief Executive Officer of Mohawk Online.

"Entain is one of the world's largest gaming companies, operating in both the online gaming and retail gaming sectors. They have a proven track record of success with brands such as Ladbrookes, Bwin, Coral, Sportingbet, and BetMGM. This acquisition has the potential to be transformative for Mohawk Online and the community of Kahnawà:ke, and has the full support of our board." continued Dean Montour

Although Entain has made the decision to apply for licensure with iGaming Ontario for other brands under its umbrella, Mohawk Online and Sports Interaction will continue to be licensed under Kahnawà:ke jurisdiction.

## About Mohawk Online

Mohawk Online is the operator of Sports Interaction, an online gaming site that offers sportsbook, casino, poker and fixed odds betting products, and is licensed and regulated by the Kahnawà:ke Gaming Commission and the Jersey Gambling Commission.

Mohawk Online is a socio-economic initiative wholly owned by the Mohawk Council of Kahnawà:ke on behalf of the community, and the revenue generated is invested back into the local community. Since launching in 2015, Mohawk Online has generated \$34.9M in gross revenue to the community. Over \$20M has since been declared as dividends to MCK during this period (including \$4.0M used for Kahnawà:ke's COVID Relief fund), as well as over \$220,000 of additional donations made to community organizations and infrastructure such as the Ratiwannahní:rats Mohawk Immersion Program, Karihwanoron Mohawk Immersion, and the Kateri Memorial Foundation, to name a few. Future donations include the new Cultural Center/Museum/Theatre project.

For more information about Mohawk Online, please visit <u>www.mohawkonline.ca</u>. For more information about Sports Interaction, please visit <u>www.sportsinteraction.com</u>.

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