

#### Tsi Nahò:ten Karihwanákere Nó:nen'k

#### PRESS RELEASE

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# MCK announces 2019 Housing initiatives

#### For Immediate Release

(Kahnawake – 18, Enniskó:wa/March 2019) The Mohawk Council of Kahnawà:ke (MCK) Housing Department wishes to inform Kahnawa'kehró:non that several changes/adjustments have been made to programs and services available to community members.

"We're responding to the community's needs and expectations," said Ratsénhaienhs Carl Horn, Lead Portfolio Chief for Housing. "While there is an on-going comprehensive plan to make improvements, we have been able to announce some immediate changes that should help address the current needs of our clients."

Among those changes are:

- Mortgage rates as low as 3.4% for new home construction through the MCK's Revolving Loan Fund (RLF)
- Refinancing available for current RLF loans for as low as 3.4%
- Ability for current Rental clients to convert to Rent to Equity without having to leave their current dwelling (subject to approval criteria)
- \$25 Late Fees to be discontinued
- MCK Housing Department may be able to assist with emergency housing

Information on Housing services and programs will be developed in more user-friendly formats to help clients navigate the many layers of renting, renovating or, especially, building a new home. A <u>pamphlet is available online</u> that encompasses the basics of New Construction; Refinancing Existing Loans; Home Repair Loans; RRAP (repair program) Loans; and Rent to Equity & Home Ownership Program Enhancement (HOPE) programs.

"The changes we've announced today are only a part of the effort to be more helpful," Ratsénhaienhs Horn continued. "As we've stated earlier, the Housing department will soon be brought to Unit status within the MCK. The changes will allow Housing the flexibility and authority to respond more quickly to the community's ever-changing needs. We're confident that we're on the right path and we appreciate everyone's patience."