

Mohawk Council of Kahnawá:ke

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Tsi Nahóten Karihwanákere No'nenk News Release

New Housing Loan Initiatives Announced

For immediate release

(Kahnawá:ke – 31, Onerahtohkó:wa / May 2007) The Mohawk Council of Kahnawá:ke (MCK) Housing Department is pleased to announce the start-up of their much-anticipated new "On Demand" housing mortgage loan initiatives.

Members on the Kahnawá:ke Kanien'kehaka Registry can now submit housing mortgage loan applications to the Housing Department for review and approval throughout the year. This replaces the former one-time-per-year housing loan selection that had been practiced by the Mohawk Council of Kahnawá:ke since 1977.

In addition, the Bank of Montreal has announced that Tuesday, June 19⁻2007 will be the launch date to provide information to the community on their On-Reserve Housing Loan Program. This program in conjunction with the MCK Housing Program will provide an additional option for community members interested in housing mortgage loan financing. Further details regarding time and location for the launch will be provided shortly.

Other similar financing options from the Caisse Populaire Kahnawá:ke and the Royal Bank of Canada are expected to be finalized in the near future.

For more information on these new initiatives, contact Rosemary Lahache, Associate Housing Coordinator, MCK Housing Department at (450) 638-0500, ext. 226.

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