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Potential cannabis project with Canopy Growth will not proceed

For Immediate Release

(Kahnawake – 8, Seskéha/August 2019) The Mohawk Council of Kahnawà:ke (MCK) wishes to inform Kahnawa'kehró:non that the potential partnership between the MCK (on behalf of the community) and Canopy Growth Corporation ("Canopy Growth") to build and operate a cannabis production facility on the Territory will not proceed.

Canopy Growth had originally approached the MCK in November 2017 with an offer to partner with the high-profile company, which is the global leader in the industry and the largest health-sector company listed on the Toronto Stock Exchange.

"While discussions were proceeding smoothly, following a change in leadership Canopy Growth has informed us that it has decided not to move forward with the project as it is no longer looking to grow its production capacity at this time," said letsénhaienhs Gina Deer, who is the lead on the file. "Because of our prime location, working with a reputable company in terms of revenue and employment would have a major positive impact for the community. However, today's announcement highlights the fact that objectives can change very quickly in the business world, and we must adapt as well."

"Now that this opportunity is off the table, we will re-evaluate how best to ensure that the community as a collective could benefit from the growing cannabis industry," she added. "We have been and continue to be approached by many established cannabis companies with very interesting partnership opportunities for the community. Despite today's decision, we remain absolutely committed to identifying and developing various revenue-generating opportunities in order to increase Kahnawà:ke's self-sufficiency and create employment opportunities for our people."