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Kahnawake Emergency Relief Fund receives \$3 Million from Mohawk Online

For immediate release

(Kahnawake – 14, Tsothohrhkó:wa/January 2021) The Mohawk Council of Kahnawà:ke (MCK) and Mohawk Online Limited (MOL) are pleased to announce that the Kahnawà:ke Economic Relief Measures Fund (KERM) will be receiving a significant boost to help in the efforts to assist the community during this challenging time. MOL has declared an emergency dividend to MCK in the amount of \$3 Million—all of which will be directed to the KERM.

The \$3M amount is in addition to the \$1M emergency dividend MOL declared in April 2020, which was also used for the purposes of the KERM.

MOL, operator of the Sports Interaction e-gaming brand, was established by the MCK to provide socio-economic benefits to the community of Kahnawà:ke. The declaration of this dividend is perfectly aligned with the MOL's mandate to provide socio-economic benefits to the community of Kahnawà:ke, particularly during a time of urgent need.

“Mohawk Online’s primary mandate is to serve as a socio-economic revenue-generator for the benefit of our community. Over the past five years, as a result of careful and forward-looking management, Mohawk Online has exceeded expectations,” said Ietsenhaiens Gina Deer. “These emergency funds from Mohawk Online will be of tremendous assistance to help Kahnawà:ke with their health, safety and economic needs. We are grateful to Mohawk Online’s Board of Directors for its unanimous and unequivocal support.”

“Mohawk Online is, and has always been, a community-driven initiative” said CEO, Dean Montour. “Mohawk Online built a world-renowned gaming architecture on the strength of Kahnawà:ke jurisdiction, resources and ingenuity. We are proud to be part of the on-going efforts being made to assist community members during this difficult time.”

Prior to declaring the emergency dividend, MOL received legal and financial advice to ensure the dividend would not adversely affect the company’s solvency and MOL would remain a going concern.