

Mohawk Council of Kahnawá:ke

P.O. Box 720 Kahnawá:ke Mohawk Territory JOL 1B0 Phone: (450) 632-7500 Fax: (450) 638-5958

Web Site: www.kahnawake.com E-mail: communications@mck.ca Enhsakotò:kénhte Nitiotié:ren Tsi Ietsenhaientáhkhwa

Tsi Nahóten Karihwanákere No'nenk News Release

MCK Releases Latest Budget

For immediate release

(Kahnawá:ke – 3, Onerahtókha/April 2007) Today, the Mohawk Council of Kahnawá:ke released its 2007/2008 Budget to the Community at a Press Conference held at the MCK Main Building.

This year's MCK Budget is just over \$45 million, which is approximately \$3.4 million more than last year's total of \$41,754,174.00. The additional figures are mainly due to the Social Development Unit's new flexible housing Initiative. Approximately \$2.5 Million was put into the Housing Program to cover potential increases in new construction. It should be noted that the dollars for this were actually taken from the Revolving Loan Fund, which is an appropriated reserve dating back to 1977.

As usual, many programs such as Recycling and Recreation are not sufficiently covered by DIAND or Quebec. However, the MCK finds ways to administer those programs which do not receive Provincial or Federal funding. In addition, the MCK has also been asked to help Community Programs like the Kahnawá:ke Youth Center (\$125,000), the Kahnawá:ke Fire Brigade (\$275,000) and the Kanienkehaka Onkwawenna Raotitiohkwa Cultural Center (\$250,000) to assist with their programs.

Thanks to today's stringent financial controls, the Mohawk Council of Kahnawá:ke is also proud to announce that it has once again maintained its policy to zero balance while still continuing to meet the needs of the community.

"The financial controls of the MCK are very stringent, thanks in large part to hard work of dedicated employees, such as recently retired Marsha Delisle," said new Associate Executive Director, Ryan Rice.

Every year, the MCK undergoes a comprehensive financial audit and the results are posted to the Community. The audit for the 2006/2007 fiscal year is expected to be given to the Community later this summer.

-30-