

Press release

Kahnawà:ke Sustainable Energies Inc. shares transferred to Mohawk Council of Kahnawà:ke from Tewatohnhi'saktha

(Kahnawake – 18, Onerahtókha/April 2023) Kahnawà:ke Sustainable Energies (KSE) and the Mohawk Council of Kahnawà:ke (MCK) announced that effective April 1, 2023, the common shares of KSE and, by extension, its partnership units in the Des Cultures Wind Energy Project (Des Cultures) were transferred to the MCK. The transfer was ratified by the Tewatohnhi'saktha Board of Directors on March 28, 2023 and by the MCK via Mohawk Council Executive Directive at the duly convened MCK meeting held on Monday, April 3, 2023.

Tewatohnhi'saktha, through Kahnawà:ke Sustainable Energies, worked in partnership with Kruger Energy, L.P. to develop and successfully start up the Des Cultures Wind Farm Project - a 24-megawatt wind farm located in the municipalities of Saint-Remi and Saint-Michel. Des Cultures has a supply agreement with Hydro-Québec. In 2019, Tewatohnhi'saktha and the MCK mutually agreed that the mandate for revenue generation and business development, including community-owned and large-scale economic projects and revenue generation initiatives, would be under the responsibility of the MCK. In October of 2022, the MCK established a Revenue and Business Development Unit and mandated them to operationalize the revenue generation and business development mandate.

"This green energy project is a testament that our community can achieve sustainable development that will benefit our community for future generations," said John Bud Morris, outgoing President of Kahnawà:ke Sustainable Energies.

The 30% shareholdings held by Kahnawà:ke in Des Cultures will generate stable revenues annually to the community until at least the year 2040.

"On behalf of the Tewatohnhi'saktha Board of Directors, Management and Staff, we would like to acknowledge our partners at Kruger Energy who did an amazing job at making this project a success and we wish the Des Cultures partnership continued success," said Tammy Delaronde, Tewatohnhi'saktha Executive Director.

"The consistent, dedicated efforts by Mr. Morris and Tewatohnhi'saktha have ensured this community asset has become a reality," said MCK Ratsénhaienhs Mike Delisle, Jr. "Moving forward, our Revenue and Business Development team will continue to collaborate with Kruger as a partner in building more sustainable energy projects ensuring our community continues to grow economically. Our goal is to ensure that one day, Kahnawà:ke attains financial independence."

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