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Tsi Nahóten Karihwanákere No'nenk - News Release

More information on insurance taxes

For immediate release

(21 Tsothórha/December 2004) The Mohawk Council of Kahnawá:ke (MCK) wishes to offer Kahnawa'kehró:non further information and clarification on the issue of taxes on insurance.

There is <u>no</u> specific federal tax on insurance. Further to this, within federal jurisdiction, insurances are considered to be financial services under the *Excise Tax Act*. Therefore, there should be no *Goods and Services Tax* (GST) paid on insurance premiums.

This follows yesterday's information that Aboriginal people living on reserve are no longer subject to the provincial taxes of 5% on automobile insurance premiums and 9% on automobile registrations and driver's licenses.

Once again, community members who need information or have any questions are invited to contact MCK Tax Consultant John Latour at (450) 632-7500.

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For more information, please contact: Joe Delaronde, Political Press Attaché Mohawk Council of Kahnawá:ke (450) 632-7500 ext. 251